

mannmade
marine





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About Mann Made Marine

Services

Our yacht services are extensive and include amongst others:

- Acting as a representative person for the yacht on the Isle of Man;
- Essential tax efficient structuring of a bespoke vessel ownership package including VAT and tax planning prior to acquisition of the vessel and ongoing advice following acquisition;
- The incorporation of a company or establishment of a trust in a choice of jurisdictions, together with the supporting administrative services necessary for its management;
- Procuring , arranging and managing the finance and mortgage requirements in respect of the vessel, including refinancing if required;
- Management and mitigation of risk in respect of the vessel including the procuring of marine insurance and owner protection measures;
- Facilitation and arrangement of charter services including the necessary contractual documentation;

- Bookkeeping and accounting including preparation of monthly management accounts;
- Registration of the vessel, ensuring ownership criteria are met, and organising the necessary surveys;
- Applying for a radio licence, a call signal and satisfying the subsequent compliance requirements;
- Maintenance and control of any related bank account;
- Provision of pre-paid debit cards for use by the captain and crew; and
- Manning, including: crew, payroll management, security and management of the safety of the vessel.

Value Added Tax and Customs

If structured correctly there can be considerable VAT benefits in respect of commercial yachts and we are able to provide solutions in the following areas:

- New yacht builds;
- Yachts entering the EU;
- Regularising the affairs relating to existing yachts on which no VAT has been paid; and
- The ongoing management of VAT returns including the related mandatory record keeping and accounting.



Mann Made Marine Limited is a member of the Mann Made Group.

The Mann Made Group was formed in 2004 with a business philosophy of professionalism and transparency. We have quickly become one of the leading and most respected providers in our chosen fields. Mann Made Marine Limited is a subsidiary of the Mann Made Group. Its sister company Mann Made Corporate Services Limited, which is regulated

by the Financial Supervision Commission, provides corporate and trust services including the formation and management of vessel owning companies.

We seek to work in partnership with our clients. For us there is no other way.

This means the delivery of creative solutions, effective action and structures that work to achieve our clients' ambitions.

Where others see problems, we see opportunities and have the experience, the technical knowledge and the desire to help you succeed.

Our service philosophy means there is clarity in our actions and our charges.

The Isle of Man



The Isle of Man has a long and established maritime history and is internationally recognised as a Centre of Excellence for ship registration. It is continually acknowledged by the Round Table of international shipping associations that the Isle of Man has one of the best shipping registries in the world in terms of safety, environmental and social factors. Such high standards offer ship owners an unsurpassed level of security and comfort and the Isle of Man is fast becoming the flag of choice for many of the world's most prestigious and unique super-yachts.

As a leading "Red Ensign" jurisdiction, the Isle of Man Ship registry is a component part of the British Register and resources related to the provision of ship finance, maritime insurance and maritime law are available locally. The Isle of Man has an extremely favourable tax regime and mortgages and title that are registered here have priority of charges clearly established in accordance with English law, ensuring absolute security. Indeed, once it has been registered in the Isle of Man, a vessel's registration is permanent until its owner chooses to register elsewhere or the vessel is deleted from the register.



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